



Universal Availability Notice

New River Community and Technical College provides you with the opportunity to save for your retirement through a 403(b) or 457(b) plan. Whether you want to enroll in the plan, or you are already enrolled but wish to change the amount of your deferral, you can accomplish your goal by filling out a "Salary Reduction Agreement." You can obtain a copy of the agreement and information on the plan from the New River Human Resources office at 280 University Drive, Beaver, WV 25813, by calling (304) 929-6709.

Eligibility

All employees of New River who receive compensation reportable on an IRS Form W-2 are eligible to participate in the plan, as long as the employee contributes a minimum of \$200 per year and is regularly scheduled to work more than 20 hours per week and pays FICA.

Please take a moment to review the plan brochure before enrolling. Once you are enrolled, you can review and change the amount of your contributions and your investment allocations at any time. The exact date your investment allocations will take effect may vary depending upon the policies of the financial service firm providing the investment options you chose for plan contributions.

Also, please be aware that the law limits the amount you may defer under this and other plans in any tax year. For 2015, the limit under all plans of this type is generally \$18,000 although larger limits may apply if you are age 50 or over (or you have at least 15 years of service with New River Community and Technical College). Each participant only gets one limit for contributions to all 403(b) or 457(b) plans, so if you are also a participant in a 403(b) or 457(b) plan of another employer, your combined contributions to that plan and to the New River plan in 2013 are generally limited to \$18,000. If you do participate in more than one 403(b) or 457(b) plan, you are responsible for tracking and reporting the amount of all of your contributions to the plans so that the total amount of all your contributions to all plans in which you participate do not exceed the limit. Note also that the sum of all of your contributions, and those of your employers, to all 403(b) or 457(b) plans that you participate in are generally limited 100% of your compensation in 2015.

For further details, or if you have questions, please contact the Human Resources office at (304) 929-6709.